

Accéntuate Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/029691/06)
JSE Share Code: ACE ISIN: ZAE000115986
("Accéntuate" or "the Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 12 November 2019 and renewed on 27 December 2019, February 2020 and 16 March 2020, shareholders are advised that negotiations are still in progress which, if successfully concluded, may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

Johannesburg

20 May 2020

Designated Adviser: Bridge Capital Advisors Proprietary Limited