

## ACCÉNTUATE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2004/029691/06)

JSE Share code: ACE ISIN: ZAE000115986

("Accénuate" or "the Company")

### RESULTS OF GENERAL MEETING AND FINALISATION OF TRANSACTION

#### 1. Results of the General Meeting

Accénuate shareholders ("Shareholders") are advised that at the general meeting of Shareholders of the Company held today, Monday, 26 October 2020 ("General Meeting"), the ordinary resolutions, as set out in the notice of General Meeting forming part of the circular to Shareholders dated 28 September 2020 ("the Circular") were passed by the requisite majority of votes of Shareholders present in person or represented by proxy.

The total number of shares in issue at the date of the General Meeting was 181 175 744.

The total number of shares present/represented, including proxies, entitled to vote at the General Meeting was 138 876 828 ordinary shares or 76.65% of Accénuate's issued ordinary share capital as at Friday, 16 October 2020, being the record date to be eligible to vote at the General Meeting.

The voting results were as follows:

RESOLUTION	For	Against	Abstain	Shares voted
Ordinary Resolution Number 1 - Approval of the Transaction in terms of the Listings Requirements	138 860 519	6 299	10 010	138 866 818
	99.995%	0.005%	0.006% <sup>1</sup>	76.648%
			0.006% <sup>2</sup>	76.648%
Ordinary Resolution Number 2 – Directors authority	138 860 519	6 299	10 010	138 866 818
	99.995%	0.005%	0.006% <sup>1</sup>	76.648%
			0.006% <sup>2</sup>	76.648%

Notes:

1. Disclosed as a percentage of voteable shares

2. Disclosed as a percentage of the total issued capital

#### 2. Finalisation of Transaction

As detailed in the Circular the only remaining suspensive condition was Shareholder approval of the Transaction which has now been fulfilled. Accordingly, the Transaction is now finalised.

Johannesburg

26 October 2020

Designated Advisor: Bridge Capital Advisors Proprietary Limited

Legal Advisor: Fullard Mayer Morrison Inc.