

Accentuate Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/029691/06)
JSE Share Code: ACE ISIN: ZAE000115986
("Accentuate" or "the Company")

Pruta Securities (Jersey) Limited
(Incorporated in Jersey)
(Registration Number: 8465)
("Pruta" or "the Offeror")

Jacana Investments Limited
(Incorporated in the Channel Islands)
(Registration Number: 243598)

RESULTS OF THE GENERAL MEETING OF ACCENTUATE SHAREHOLDERS

1. Introduction

Shareholders are referred to the Firm Intention Announcement released on SENS on 12 October 2020 and the Circular dated 27 November 2020 ("Circular"), distributed to shareholders and made available on the Company's website on 30 November 2020, regarding an offer by Pruta to acquire new shares in Accentuate on condition that Pruta ultimately obtains outright control or at least a 51% (fifty-one per centum) of the ordinary issued shareholding in the Company by way of a Scheme of arrangement and de-lists the Company's shares from the JSE. Unless otherwise indicated, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the Circular.

2. Results of the General Meeting

The following information is provided in compliance with the JSE Limited Listings Requirements:

2.1 Shareholders are advised that:

- total number of Shares in issue as at the date of the General Meeting: 181 175 744 which included 4 178 890 Treasury Shares;
- the following shares were excluded from voting as indicated in the Circular being not an "Eligible Shareholder":

Shareholder	Number of shares held
Pruta Securities (Jersey) Limited	53 814 461
Jacana Assets Limited	13 541 684
Frederick Cornelius Platt	7 232 874

- Agulhas Nominees, holder of 5,250,000 shares in the Company was not an Eligible Shareholder given its prior exercise of its appraisal rights in terms of section 164 of the Companies Act and its Shares and accrued appraisal rights were excluded from the Scheme and Standby Offer. Agulhas was not entitled to exercise any voting rights in terms

of the Scheme or Standby Offer and its Shares will not be subject to expropriation in terms of the Scheme.

2.2 The Accentuate Board is pleased to announce that, pursuant to the General Meeting held entirely by electronic communication today, 28 December 2020, all the resolutions as contained in the notice of General Meeting which formed part of the Circular, were passed by the requisite majority of Shareholders entitled to vote.

2.3 The result of the resolutions proposed at the General Meeting are set out below:

Resolution	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares	Shares abstained disclosed as a percentage in relation to the total issued shares
	For	Against			
Special Resolutions					
Special Resolution 1 Approval of the Scheme in terms of sections 114 and 115 of the Companies Act	99,97%	0,03%	55 336 904	61%	0,02%
Special Resolution 2 Revocation of Special Resolution Number 1 In Terms of Section 164(9)(C) of the Companies Act	99,97%	0,03%	55 336 904	61%	0,02%
Ordinary Resolutions					
Ordinary Resolution 1 Authorisation of Directors	99,97%	0,03%	55 336 904	61%	0,02%
Ordinary Resolution 2 Approval for the Delisting in terms of paragraphs 1.15(a) and 1.16 of the Listing Requirements	99,97%	0,03%	55 336 904	61%	0,02%

3. Update on the Scheme

In relation to the Scheme Conditions Precedent, Shareholders are advised that:

The Condition Precedent set out in paragraph 4.3.2 of the Circular, relating to receipt of the TRP's compliance certificate, remains subject to fulfilment and Shareholders will be further advised in respect thereof.

4. The Independent Board and Board Responsibility Statement

The Independent Board and the Board, individually and collectively, accept full responsibility for the accuracy of the information contained in this announcement which relates to Accentuate, the Scheme and the Delisting, and certify that, to the best of their knowledge and belief, such information is true and that this announcement does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this announcement.

5. Pruta Responsibility Statement

The Pruta Board individually and collectively, accept full responsibility for the accuracy of the information contained in this announcement which relates to Pruta, the Subscription, Scheme and Delisting and certify that, to the best of their knowledge and belief, such information is true and that this announcement does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this announcement.

6. Salient dates and times

Shareholders are referred to the salient dates and times set out in the announcement released on SENS on 30 November 2020 and in the Circular (which is available on Accentuate's website at <http://www.accentuateltd.co.za>), which set out the remaining salient dates and times relating to the Transaction. The dates and times included in the announcement and the Circular are subject to change. The dates have been determined based on certain assumptions including that no court approval or review of the special resolution approving the implementation of the Scheme will be required. Shareholders will be notified of any amendments to these salient dates and times on SENS.

Johannesburg

28 December 2020

Designated Advisor: Bridge Capital Advisors Proprietary Limited

Legal Advisor: Fullard Mayer Morrison